# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:3431
ANSWERED ON:04.08.2017
SHGs Programme of NABARD
Kataria Shri Rattan Lal

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Self Help Groups (SHGs) programme of NABARD has covered more than 10 crore rural families and if so, the details thereof;
(b) whether the SHGs have savings of more than Rs. 16000 crore as on 31st March, 2017 and double of that amount in their internal lending;
(c) if so, the details threreof;
(d) whether loans to the tune of Rs. 61000 crore have been disbursed to poor women on nominal rate of interest; and
(e) if so, the details in this regard?

## Answer

(MINISTER OF STATE IN THE MINISTRY OF FINANCE)

(a) to (c): Yes Madam. As per information compiled by National Bank for Agriculture and Rural Development (NABARD), as on 31st March 2017, 85.77 lakh Self Help Groups (SHGs) have saving deposits of over Rs. 16,114 crore with banks. It is estimated that these SHGs cover more than 10 crore rural households. As reported by NABARD approximately 70% of the total savings of the groups are used for internal lending of the groups and 30% deposited with the Banks i.e. more than double the amount deposited with banks are used for internal lending of groups.

(d) & (e): During the last three years, Rs. 94934 crore has been disbursed as loans to Women SHGs at applicable interest rates. Women SHGs in 250 Category-I districts under Deendayal Antyodaya Yojana- National Rural Livelihoods Mission (DAY-NRLM) are provided loans at 7% interest per annum with interest incentive of 3% payable on prompt repayment reducing the effective interest to 4% per annum.
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